

zopic

Seller Club

Zopic Internet Pvt Ltd

India's new age fastest growing
e-commerce platform

Seller Policy



Why Seller's Love Zopic ?

✓ Lowest Fees

✓ Best Support

✓ Zero Shipping
Charges

✓ Same & Next
Day Dispatch

✓ Ease of Doing
Business

✓ Zero Penalty
Charges

✓ Sell Across
India

✓ High Earnings



(1) INTRODUCTION TO THE ZOPIC

- ✓ Zopic Internet Private Limited (hereinafter referred to as “Zopic”) works on Marketplace model. Zopic is an E-Commerce operator and has been incorporated as a Private Limited company.**
- ✓ Seller uses Zopic platform for selling their products to the end consumers.**
- ✓ Zopic has no physical contact to the goods sold by sellers and received by the end customers.**
- ✓ The seller sells, and customer receives the products while Zopic manages the whole e-platform.**
- ✓ Zopic generally decides the best price for a product by its own to compete with other brands that offers the products online. While the Seller can also negotiate a selling price with Zopic for the products that they offer.**

(2) COMMISSION FEES

✓ Zopic charges 10% Commission Fees Final Value of the product. (i.e. Final value received from the customer.)

✓ 10% Commission on product like all types of chargers, earphones, neckbands, headphones, earbuds, computer accessories like keyboard, mouse, cable, Power bank, Smartwatch, smart band, speaker, trimmer, grooming products for men and women.

Note: above list is illustrative, it specifically EXCLUDES Mobile Phones and Heavy Electronics.

(3) PACKAGING

✓ Seller have to pack the product with box and wrap & cover the item.

✓ Seller has responsibility of product packaging and safety.

✓ Zopic will send invoice and shipping slip to seller, seller have to print the copies and pack with the item.

(4) SHIPPING

- ✓ Zopic bears the whole Shipping charges i.e. dispatch from the sellers to the consumers and from customers to origin in case of returns.
- ✓ Zopic Delivery Partner collects packed parcel from seller's address and arranges to deliver to the final customer. If the customer places return request then the Zopic delivery partner arranges to collect product from customer's address and send it to seller.
- ✓ If the seller wants to manage delivery of products by themselves, then they are also given such liberty.
- ✓ Delivery can take up to 5 to 7 days to reach from the seller to the consumer, and thereafter customer have right to return the product in 5 days with a valid reason as per the return policy of Zopic.
- ✓ Return from customer is not accepted where a damage little or negligible; or wrong Invoice is offered; or wrong product is offered by customer for return then the option / right of return is not available with the customer. In such cases, the product will be delivered again to the customer.



(5) PAYMENTS

- ✓ Zopic manages the whole payment processes.
- ✓ In the case of pre-paid orders, the customer directly pays the amount on Zopic web Portal through recognized e-payment gateways, that is received in a bank account maintained by Zopic.
- ✓ In the case of Cash on Delivery (COD) orders, the Zopic delivery partner collects the amount in cash and remits such amount in Bank Account maintained by Zopic.
- ✓ Zopic remits the due amount to the seller on the 15th day from the date of dispatch from seller; after deduction of 10% Platform Fees and applicable taxes as notified by the Government.

(6) GST [TAX]

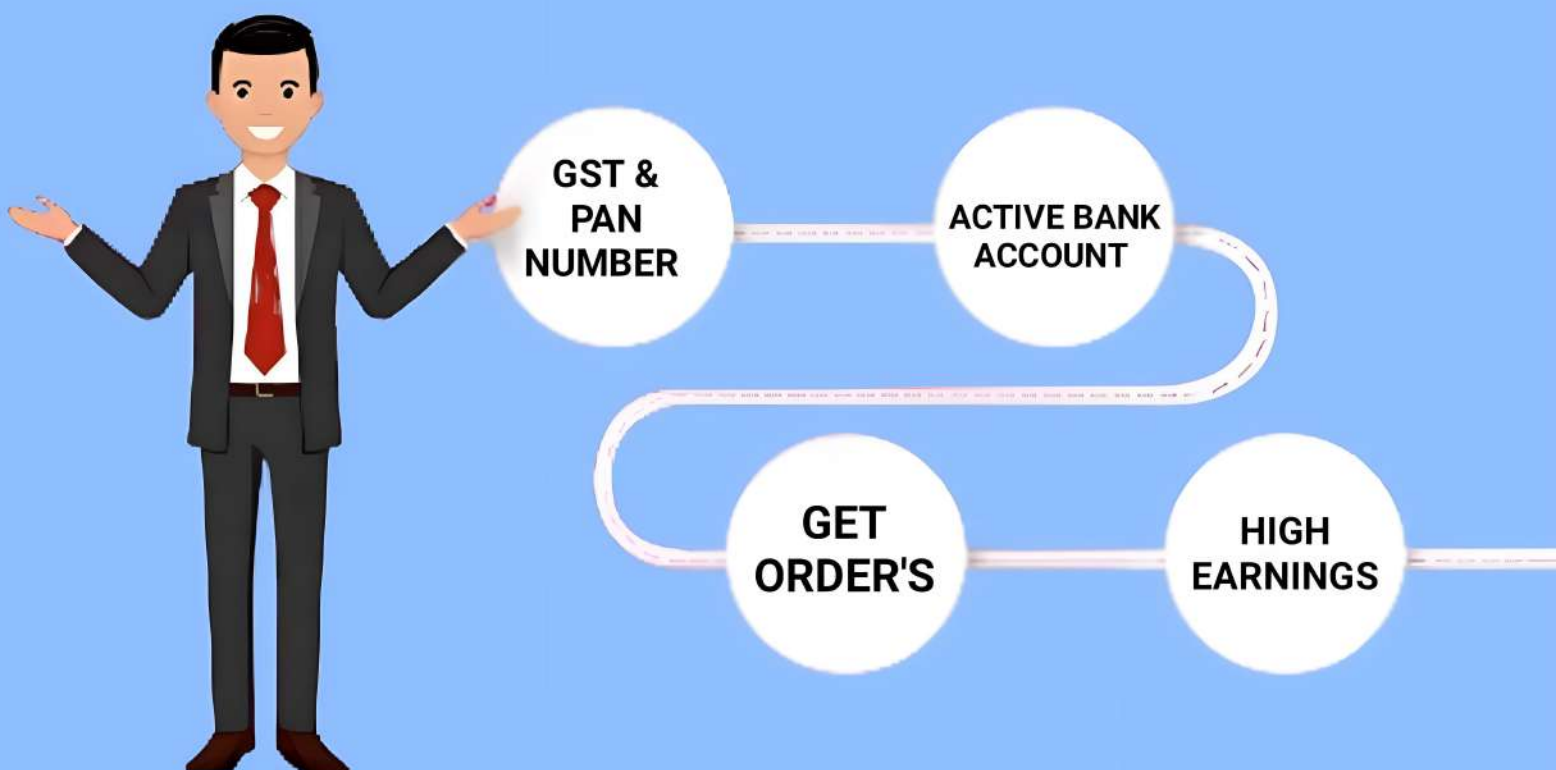
- ✓ Seller has to pay 18% GST on commission fees charged by Zopic.

(7) TCS [TAX]

- ✓ The seller received payment from Zopic after further collection of 1% TCS on net taxable supplies i.e. exclusive of tax amount of the product supplied.
- ✓ E-Commerce operator Zopic files GSTR 8 by 10th of next month in which tax was collected.

(8) TDS [TAX]

- ✓ E-Commerce operator Zopic will deduct 1% TDS under section 194-O of the Income Tax Act.
- ✓ Deductor (Zopic) issue form 16A to the deductee (seller) as tax credit certificate. The amount deducted as TDS under section 194-O.



(9) ILLUSTRATION

- ✓ Please assume ₹ 2,360/- is final value (Gross Value) of a Product [inclusive of GST i.e. ₹ 2,000/- Net Value plus GST (18% of ₹ 2,000/-) ₹ 360/-] which is paid by the end customer.
- ✓ Zopic will charge ₹ 236/- as commission fees i.e. 10% fees on the Final value i.e. (10% of ₹ 2,360/-).
- ✓ Zopic will charge ₹ 42.48 of GST (18% of 236/- Commission Fees), Input Tax Credit of GST is available to the Seller of the Product on their GSTIN Portal.
- ✓ Zopic will collect ₹ 20/- as TCS of GST (1% of ₹ 2,000/-); Input Tax Credit of such TCS of GST is available to the Seller of the Product on their GSTIN Portal.
- ✓ Zopic will deduct ₹ 23.60 as TDS of Income Tax u/s 194-O (1% of 2,360/-); Credit of such TDS will be available to the Seller of the Product in their Income Tax Portal (Form 26AS).